

## Press release - Under embargo until 23rd November 20:00 GMT/21:00 CET

## We are proud to announce that Shurgard has won the BLCC Golden Bridge Award for "ESG"

The Golden Bridge Awards are presented annually to the most successful Belgian and Luxembourg companies exporting to or trading in the UK.

Shurgard, a European leader in self-storage operations, has been honoured with the esteemed Golden Bridge Award for Environmental, Social, and Governance (ESG) Excellence in 2023. This recognition underscores Shurgard's unwavering commitment to sustainability and responsible corporate citizenship.

Shurgard's commitment to sustainability is reflected in significant strides across environmental, social, and governance (ESG) initiatives. Recognised by awards and scores from ESG frameworks, Shurgard improved its score in S&P Global's Corporate Sustainability Assessment, placing among the world's top 9% of real estate companies. The GRESB 2023 results awarded Shurgard an excellent 5-star rating and a score of 91 out of 100. MSCI's inaugural rating in 2023 placed Shurgard with an AA rating, while Sustainalytics rates Shurgard as low risk at experiencing material financial impacts from ESG factors, reflecting the growing integration of ESG issues throughout the business. In 2023, Shurgard has been included in the BEL ESG index by Euronext.

Shurgard's sustainability objectives extend into the future with goals such as, achieving operational Net Zero by 2030 and material Net Zero by 2040. These commitments demonstrate Shurgard's understanding of enduring environmental challenges and its pledge to contribute to long-term climate solutions. Shurgard's dedication to sustainability is evident in tangible results, including a 7.2% reduction in like-for-like reduction in energy consumption, a 9.3% reduction in like-for-like reduction in carbon emissions, together with an impressive 10.5% reduction with green-energy procurement all compared to 2021.

Shurgard's social objectives extend to customers, employees, and communities. The company fosters trust through best-in-class customer service, promotes employee development and well-being, and engages with local communities to create a positive and lasting impact.

Shurgard places a strong emphasis on corporate governance and ethics, with well-defined structures, key committees, and a commitment to transparency and integrity. The company's ethical compass is reflected

in transparent remuneration practices, Diversity, Equity, and Inclusion (DE&I) goals, and a commitment to keeping the board independence thresholds as required by best governance practices.

A quote from Shurgard - "Shurgard is honoured to receive this ESG award, showing our commitment to being eco-friendly and community-driven. At Shurgard, we take pride in our ambitious ESG strategy. This has required embracing industry-leading innovations while continuously working to reduce the environmental footprint of our assets. Our dedication extends beyond environmental responsibility. We are actively involved in building strong local communities, too. This year, we have expanded our outreach by organising impactful events in collaboration with the charity organisations we continuously support. This award isn't just recognition; it cements Shurgard as a European leader in sustainable self-storage services, reinforcing our commitment to positive change."

Michel Vanhoonacker, Chairman of the Belgian-Luxembourg Chamber of Commerce in Great Britain and of the Golden Bridge Jury 2023 commented: 'The Shurgard team impressed the Jury with its genuine commitment to the ESG principles and putting these into real world practice, such as their partnership with the Mayor's Fund charity. The company is growing steadfast in the UK and showing very healthy profits. All ingredients which make it an ideal Golden Bridge Award Winner.'

## The Golden Bridge Trade & Investment Awards

The Golden Bridge Trade & Investment Awards, initiated by the Belgian-Luxembourg Chamber of Commerce in Great Britain, promote sustainable export and investment to the UK while elevating the profile of BeLux products and services abroad. This prestigious event recognises the achievements of Belgian and Luxembourgish companies on the global stage.

For more information and a list of past winners, visit https://www.blcc.co.uk/golden-bridge-awards.

